

NEIGHBORHOOD RESTAURANT INITIATIVE
2004 PROJECTS

Bocca Grande Restaurant	Brighton
Winship Spa	Brighton
Ashmont Grill	Dorchester
The Mud House	Dorchester
Rendezvous Lounge	Dorchester
The Sugar Bowl	Dorchester
Haley House Bakery Café	Dudley Square
Carmen’s Kitchen	East Boston
Italia Express	East Boston
Java Jo’s	Jamaica Plain
Bob’s Southern Bistro	Lower Roxbury
Jak’s Café + Catering	Lower Roxbury
Flames	Mission Hill
The Mission Bar & Grill	Mission Hill
Ristorante Marsala	North End
Canterbury Café	Roslindale
Joonies Grille	Roslindale
Victoria Diner	Roxbury
Amrheins Restaurant	South Boston
Orinoco	South End
Intermission Lounge	Theater District
West on Centre	West Roxbury



City of Boston
Thomas M. Menino, Mayor

Department of Neighborhood Development
Charlotte Golar Richie, Director



2005

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OFFICE OF BUSINESS DEVELOPMENT NEIGHBORHOOD RESTAURANT INITIATIVE

APPETIZER

The Neighborhood Restaurant Initiative is part of the Office of Business Development's ongoing efforts to support the revitalization of the city's commercial districts. This is the second year of an initiative that was designed to provide more neighborhood retail services and create new jobs, thus expanding opportunities for entrepreneurs and residents.

MAIN COURSE

Eligible Projects

The primary focus is creating new sit-down, family-style restaurants owned and operated by local entrepreneurs. Existing restaurants (expansion projects) and locally owned franchises are also eligible. Financing will be available only to those projects that create ten or more jobs, with a \$100,000 maximum loan amount.

Resources Offered

Technical Assistance and Marketing
Permitting and Licensing Assistance
Design Assistance: signage, logos, store fronts
Façade Improvement Grants
Financing (secured loan)

SECOND COURSE

Façade Improvement Grant

The city will provide a matching grant for facade improvements. Grant funds are to be utilized for exterior work only, including but not limited to windows, doors, exterior lighting or signage.

Financing

Flexible terms will be negotiated on an individual basis with up to a ten-year repayment schedule at a market interest rate. The maximum loan amount per project is \$100,000.

Equity Requirement

Projects must demonstrate that at least 20% of total costs will be covered by the owners equity. Equity can be invested by either the owner/developer or by other outside equity investors.

DESSERT

For more information please call:

Andre M. Porter 617.635.0615
Keith Hunt 617.635.0418
Office of Business Development

Applications Available at:

www.cityofboston.gov/dnd/obd

Please submit financing applications by October 28, 2005.